

FILED  
GREENVILLE CO. S. C.THE STATE OF SOUTH CAROLINA }  
COUNTY OF \_\_\_\_\_

NOV 14 2 22 PM 1951

OLLIE FARNSWORTH  
R. M. C.**To All Whom These Presents May Concern:**I, **Ned P. Clay** (hereinafter called mortgagor)

SEND GREETING:

Whereas, I, \_\_\_\_\_, the said **Mortgagor**in and by **my** certain **promissory** \_\_\_\_\_ note in writing, of even date with these  
Presents, **am** well and truly indebted to **Central Development Corporation**in the full and just sum of **One Thousand and fifty (\$1050.00) Dollars**to be paid in monthly installments of **Thirty (\$30.00) Dollars each on the 15th day of each month, commencing December 15, 1951, until paid in full. Payments are to be applied first to interest then to the payment of the principal. The promissor has the privilege of anticipating any or all payments. This promissory note is**with interest thereon from **November 15, 1951**at the rate of **6** per centum per annum, to be computed and paid monthly, on the unpaid**balance** until paid in full: all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.NOW KNOW ALL MEN, That I, \_\_\_\_\_, the said **Mortgagor**

in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said **Central****Development Corporation (mortgagee)** according to the terms of the said note, and also in consideration of the further sum of **Three Dollars**, to **me** the said **Mortgagor**in hand well and truly paid by the said **Mortgagee**

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said **CENTRAL DEVELOPMENT CORPORATION, its successors and assigns, forever:****All that piece, parcel or lot of land, situate, lying and being on the West corner of the intersection of Stephen Lane and Dellwood Drive in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 109 of a subdivision of the Central Development Corporation, said lot being more particularly described according to a plat of Property of Central Development Corporation prepared by Dalton & Neves, and recorded October 23, 1951 in the R. M. C. Office for Greenville County in Plat Book Y, at pages 148-149, and having according to said plat the following metes and bounds, to-wit:****BEGINNING at an iron pin on the Southwest side of Stephen Lane, joint front corner of Lots 108 and 109, and running thence with the Southwest side of Stephen Lane S. 7-49 E. 102.5 feet to an iron pin; thence across the corner S. 26-34 W. 41.3 feet to an iron pin; thence with the Northwest side of Dellwood Drive S. 60-53 W. 120 feet to an iron pin, joint front corner of Lots 109 and 110; thence with the line of Lot 110 N. 29-07 W. 125 feet to an iron pin, joint rear corner of Lots 108 and 109; thence with the line of Lot 108 N. 62-41 W. 191.5 feet to the beginning corner.**